

Venice Youth Boating Association, Inc. **Scholarship Policy**

Overview

As a 501(c)(3) not for profit organization, our funding for scholarships is limited. To the extent possible, we offer partial or full scholarships to those sailors in need due to their families' financial circumstances. Whenever possible, we request that some level of payment toward tuition for a sailing program be made by the sailor's family. Such payments are required before the sailing student begins a class or program.

Application

The Scholarship Application may be obtained from our website or from our Sailing Program Director at the Pram Shed.

Application Timing

Application for scholarship assistance must be made at the time a sailor is registering for a class and at least three (3) weeks before the starting date for a class or program.

Documentation Required

A copy of the most recent IRS income tax return, at least two pages including the signature page, must be submitted with the application. Social security numbers should be crossed out before submission of the tax return.

Special Circumstances

If special circumstances exist, for example, timing for payment of an amount by the applicant in the scholarship application, the circumstances must be described in the Scholarship Application. **Applicants are encouraged to complete this section.**

Application for Registering Continuing Sailing Students

Scholarships do not "evergreen." For current scholarship sailing students registering for a new or additional class, a separate scholarship application must be submitted at least three (3) weeks before the starting date for a class or program.

Signature on Scholarship Application

By signing and submitting a VYBA Scholarship Application, the applicant and the sailing student agree to the rules of conduct and safety equipment required for all sailing students, without exception.

Scholarship Approval

The Audit/Finance Committee of the Board of Directors shall determine partial or full scholarship approvals, and the associated dollar value. Our Sailing Program Director will communicate approval for scholarships directly to the applicant. Any scholarship awarded is contingent on the sailor's active involvement in the program. If the sailor does not show up for the start of the program that scholarship is awarded for, Venice Youth Boating Association reserves the right to transfer scholarship to another sailor on our scholarship waiting list.

Confidential Information

All financial information and the documentation required in submission of a Scholarship Application shall be held in strict confidence by VYBA, and it shall be destroyed immediately after a scholarship decision is made. VYBA shall never divulge the names of sailors or their families receiving scholarships to anyone, including other sailors and sailors' parents, and members of VYBA board of directors, other than those board members on the Scholarship Committee that shall not include parents of sailors.

Effective 5/1/2023